



CINCON ELECTRONICS CO., LTD.
(Stock Number: 3332)

2025 Earning Results Conference

Powering Your Ideas

Disclaimer

- Information in the report may include prospective description, and the result of the prospective description may possibly be different.
- Information in the report is not stated explicitly, implied, or guaranteed the validity or completeness. Information in this report does not stand for the full statement of Cincon to the industry status or the major industry development trend in the future.

Outline

- Company Introduction
- Global Bases
- Product Types
- Applications
- Global Marketing
- Financial Information
- ESG
- Prospects



About the Company

Who We Are

Specialist of high-end power solution

- The global designer and manufacturer of high- power density and quality power supplies. Largest high power density dc-dc converters available in the World.
- Strong R&D engineering team based in Taiwan, manufacturing in our own ISO9001 factories both in Taiwan and China.
- Target markets: Industrial, Automation, Telecom & networking, Medical, Instruments, Railway, and Defense.
- International sales distribution network in Europe, North America, Japan and Pan-Asia.



About the Company

Our Vision

- Be the Best Power Supply Company Brand with Top Level Power Technology



About the Company

Our Mission

- Provide Efficient and High Value Total Solution and Service to Customers
- Build Tight Relationship with Suppliers on New Material and Technology to Improve Mutual Competitive Strengths.
- Support Employees to Improve Capability on Career Path and Form a High Performance Team
- Satisfy Employees with Better Lives and Fulfil Corporate Social Responsibility



About Cincon

1

Establishment

1991/2/13

2

Capital

4.81 hundred million NTD

3

Employees

670 People

4

Main Business

AC/DC Power Supplies

DC/DC Converters

Customized Power Supplies



Global Bases



Production Bases



TAIWAN FACTORY

- Located in Chung Hua, Taiwan
- Established in 1991
- 6,611 square meters (Building)
- 7,360 square meters (Land)



CHINA FACTORY

- Located in Dongguan Guandong, P.R. China
- Established in 2023
- 22,801 square meters (Building)
- 11,493 square meters (Land)

Product Types



DC/DC CONVERTERS

DC/DC converter ranging from 1W to 1500W



AC/DC POWER SUPPLIES

External Power Supply from 5W to 220W
Internal Power Supply from 4W to 1000W

Product Type Overview

Power Supply	Category	Wattage Range	Features
DC-DC	Brick Type	33 – 1500W	$\frac{1}{8}$, $\frac{1}{4}$, $\frac{1}{2}$, full brick size 2:1, 4:1, 8:1, 12:1, 14:1 Input Range
	Railway	6.6W – 600W	EN 50155, UL 62368-1, UL 60950-1 EN 45545-2, Shock & Vibration
	Low Power Compact Size	1 - 75W	SIP, SMD, DIP 24, 1x1, 2x1" 1x1.6" , 2x2" , 2.05x1.2" Up to 18:1 Input Range
AC-DC	ITE & Industrial	5 – 1000W	Open frame, Encapsulated, Base-plate cooled (IEC/EN62368-1)
	Medical	15 – 750W	Open frame, Encapsulated, Adapters, Base-plate cooled (IEC/EN 60601-1)

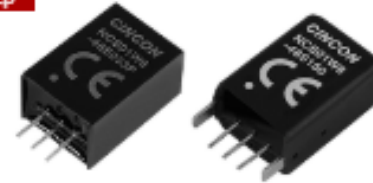


New Released Products

Actively launching market-aligned products. Introducing 15 new product lines in 2025.

Specialty: High reliability and excellent heat dissipation for demanding high-end use.

12
Sep



NCS01W8 Series: 8:1 Ultra-wide Input Range Non-isolated DC-DC

Our NCS01W8 series features an ultra-wide input non-isolated DC-DC converter with up to 8:1 input ratio, delivering 16.8W regulated output power.
#Product Press Release #DC-DC Converter #Industrial / ITE #Ultra-wide Input Range

22
Aug



Cincon Releases CRT60W12 Series, New 60W 12:1 Ultra-wide Input

The Cincon CRT60W12 series represents a compact, high-efficiency DC-DC converter specifically designed for railway applications, providing 60W of regulated output.
#Product Press Release #DC-DC Converter #Railway #Industrial / ITE #Ultra-wide Input Range

01
Aug



New CBM300S Series: 300W Fanless AC-DC Power Supply with Ultra-

Our newly released CBM300S series is an AC-DC brick-type fanless power supply capable of delivering 300W rated power with a peak power of 360W.
#Product Press Release #AC-DC Power Supply #Industrial / ITE #Baseplate-cooling / Fanless #Peak Load Power Supply

20
Jun

CINCON

LFM550S & LFM550M SERIES
AVAILABLE IN B VERSION:
COMPACT, LIGHTWEIGHT,
AND COST-OPTIMIZED



Powering Your Ideas

LFM550S & LFM550M Series Available in B Version – Compact, Lightweight,

We're pleased to announce that our LFM550S and LFM550M high-performance power supplies are now available in the new B version (Open-frame) design!
#Product Press Release #AC-DC Power Supply #Medical #Industrial / ITE #Baseplate-cooling / Fanless

06
Jun



Cincon Releases CRT100W12 Series, New 100W 12:1 Ultra-wide Input

Cincon new CRT100W12 series is a compact and high-efficiency DC-DC converter tailored for railway applications, delivering 100W of regulated output.
#Product Press Release #DC-DC Converter #Railway #Industrial / ITE #Ultra-wide Input Range



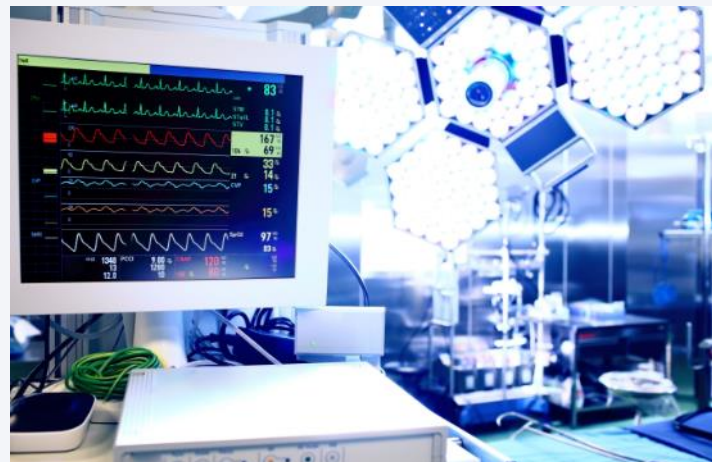
Applications of the Product



Industrial



Railway



Medical



Automation



EV Charging Device



Lab/Test Instruments



5G Telecom Device



Network Device



IPC



Defense

Niche of Cincon



Product Feature & Service

Cincon is a specialist of brick type power and an expert of power converters including compact size, high power density, great features and outstanding heat dissipation, etc. to meet requirements in high-end applications such as medical, railway, 5G telecom, network, IOT automation and more. Besides, Cincon provides the service of small-volume large-variety production.



R&D Capability

The R&D team has numerous experiences and total power solutions for various power system in different applications, effectively solves problems and possibly shortens development schedule of customer projects. Features **UL Safety, MIL-STD-461 EMC, and HALT capabilities** for extreme testing. This ensures superior product resilience and reduces the overall certification and project cycle.

Cincon Global Marketing

- A global sales and service network spanning five continents, partnering with numerous reputable local distributors to serve customers worldwide.
- Offering full technical support and total solutions for standard, semi-custom, and custom product services.
- Implementing and building local service networks with distributors and supporting them.



Global Exhibition & Forum

AEMS 2025
Anaheim Electronics & Manufacturing Show

VISIT CINCON

Sep. 24-25, 2025
Booth 128
Anaheim Convention Center
California, USA



● 2025 AEMS



TADTE
Taipei Aerospace & Defense Technology Exhibition

VISIT CINCON

Sep. 18-20, 2025
TaiNEX 1, K0017 (1F)
Taipei, Taiwan



● 2025 TADTE



electronica India

VISIT CINCON

Sep. 17-19, 2025
BIEC Hall 5, H5.E124
Bengaluru, India



● 2025 Electronica India



Global Exhibition & Forum



VISIT CINCON

Sep. 9-12, 2025
Excel London, S7-141
London, UK



● 2025 DSEI UK



VISIT CINCON

July 23-25, 2025
West Hall 4, 4-H25
Tokyo Big Sight, Japan



● 2025 Japan Techo-Frontier



VISIT CINCON

June 18-21, 2025
BEXCO, Hall 2, D24
Busan, Korea



● 2025 Raillog Korea



Global Exhibition & Forum



VISIT CINCON

TaiNEX 2, R1329
Taipei, Taiwan
May 20-23, 2025



EDGE AI COMPUTING



- 2025 Computex



KIMES

VISIT CINCON

Mar. 20-23, 2025
COEX, Booth D923
Seoul, Korea



- 2025 KIMES Korea



VISIT CINCON

Mar. 11-13, 2025
Hall 3A, 3A-238
Nuremberg, Germany



- 2025 Embedded World



Financial Information– Consolidated Balance Sheets

In Thousands of New Taiwan Dollars

	2025.06.30		2025.03.31		QoQ	g%	2024.06.30	
Cash and cash equivalents	826,423	37%	843,921	36%	-17,498	-2%	802,981	37%
Accounts receivable, net	224,627	10%	226,925	10%	-2,298	-1%	212,194	10%
Inventories	478,855	21%	504,804	22%	-25,949	-5%	441,602	20%
Property, plant and equipment	586,926	26%	628,821	27%	-41,895	-7%	614,245	28%
Total assets	2,227,952	100%	2,322,816	100%	-94,864	-4%	2,189,735	100%
Short-term loans	25,000	1%	-	0%	25,000	NA	20,000	1%
Accounts payable	242,006	11%	256,360	11%	-14,354	-6%	148,373	7%
Total liabilities	569,365	26%	495,618	21%	73,747	15%	485,941	22%
Total equity	1,658,587	74%	1,827,198	79%	-168,611	-9%	1,703,794	78%

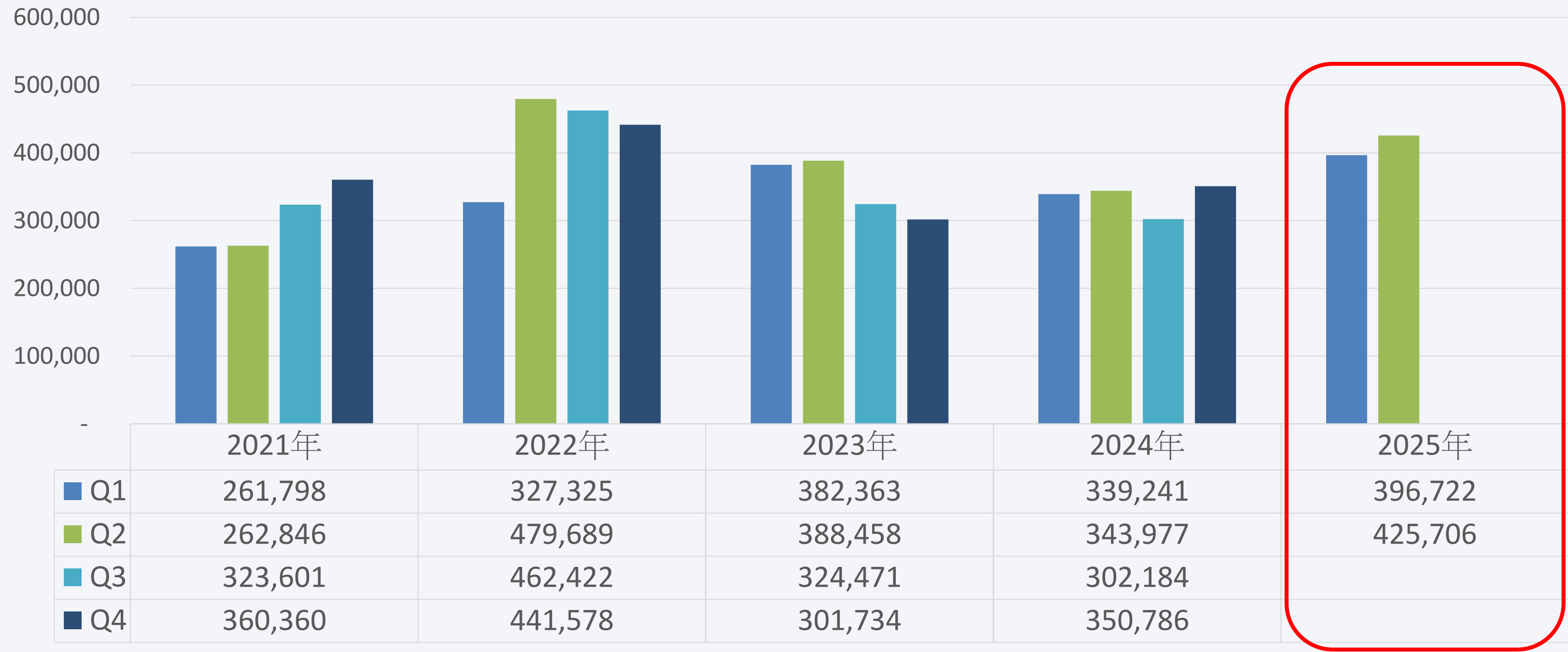
Financial Information– Consolidated Statements of Comprehensive Income

In Thousands of New Taiwan Dollars

	2025Q1~Q2		2024Q1~Q2		YTD YoY	g%
NET REVENUE	822,428	100%	683,218	100%	139,210	20%
COST OF REVENUE	505,476	62%	445,362	65%	60,114	13%
GROSS PROFIT	316,952	38%	237,856	35%	79,096	33%
OPERATING EXPENSES	205,538	25%	191,164	28%	14,374	8%
INCOME FROM OPERATIONS	111,414	13%	46,692	7%	64,722	139%
NON-OPERATING INCOME AND EXPENSES	17,310	2%	35,593	5%	-18,283	-51%
INCOME BEFORE INCOME TAX	128,724	15%	82,285	12%	46,439	56%
INCOME TAX EXPENSE	26,991	3%	17,314	3%	9,677	56%
NET INCOME	101,733	12%	64,971	9%	36,762	57%

Financial Information – Consolidated Revenue

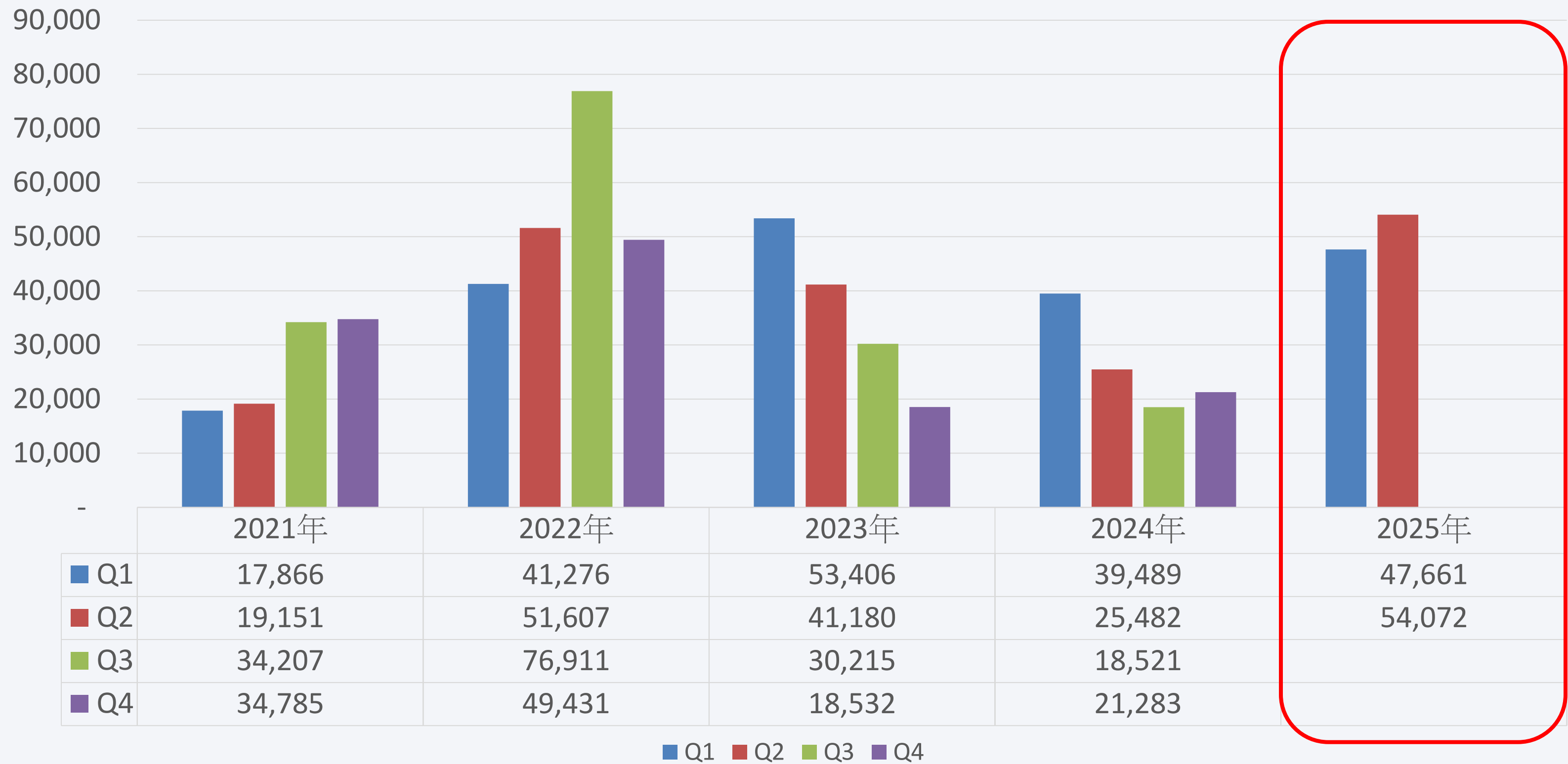
In Thousands of New Taiwan Dollars



■ Q1 ■ Q2 ■ Q3 ■ Q4

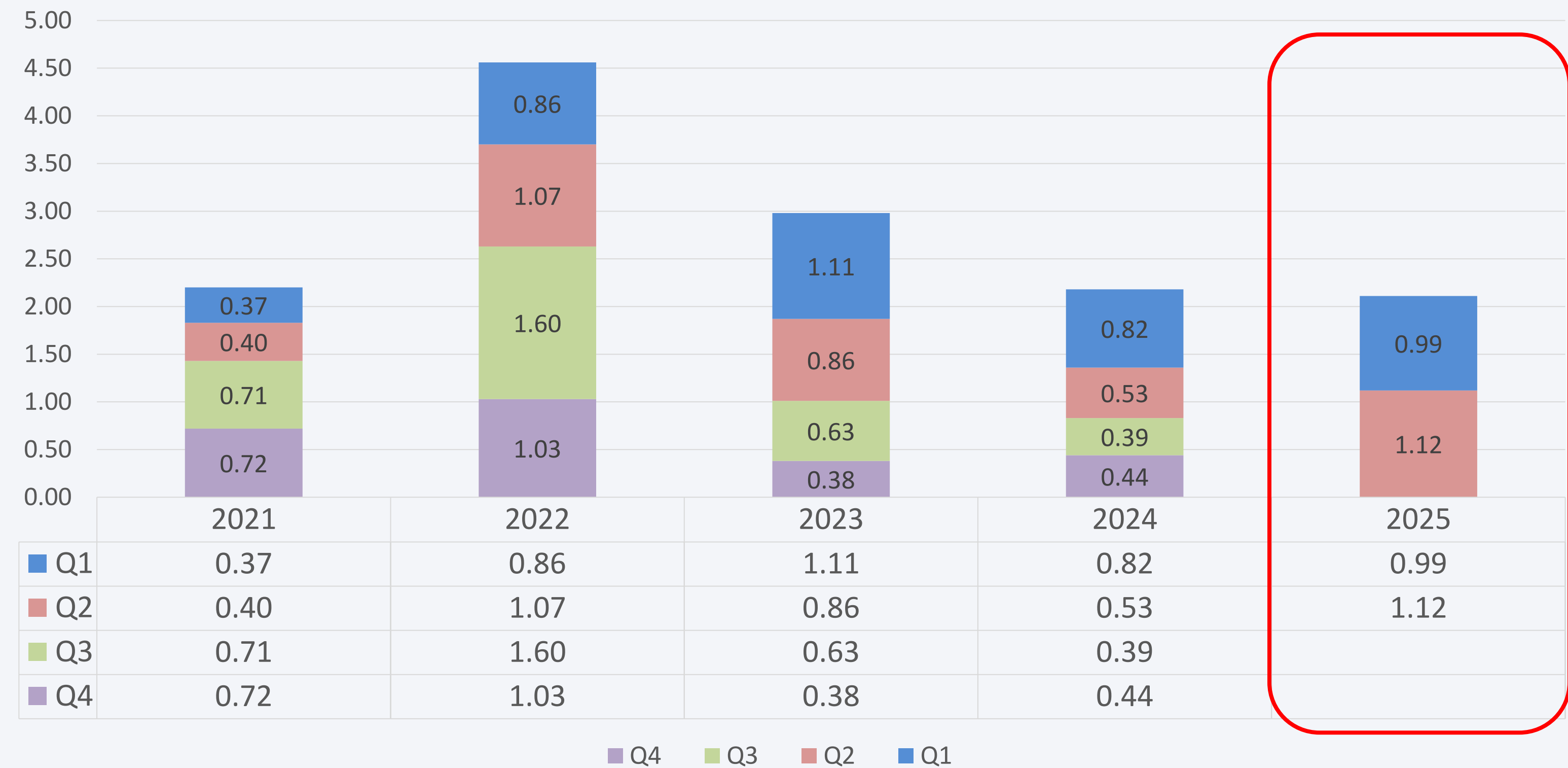
Financial Information – Profit attributable to owners of the Parent

In Thousands of New Taiwan Dollars



Financial Information – Earnings per Share (EPS)

New Taiwan Dollars



ESG - Strategy and Governance (3-Year Focus)

- Vision: Integrating ESG into the corporate core, balancing economic performance with social responsibility.
- ESG Sustainable Development Promotion Team: Convened by the CEO, comprising five major cross-departmental working groups.
- Reports to the Board of Directors quarterly, ensuring the integration of governance and sustainability.
- Strategic Pillars: Corporate Governance, Climate Action, Friendly Workplace, Sustainable Supply Chain.

Sustainability Achievements (2021–2024)

Environmental Aspect

- Completed 19 energy-saving and carbon-reduction projects with smart meters and energy recovery.
- ISO 14064-1 GHG inventory verified by third party (2023/2024).
- Expanded renewable energy use and promoted ISO 14067 product carbon footprint.

Social Aspect

- Certified with ISO 45001, CNS 45001, and TOSHMS.
- Provided training on Trade Secrets Act and communication skills.
- Complied with RBA standards: no child labor, forced labor, or discrimination.
- Supported public welfare: blood donation, “Shoes for Life” programs.

Sustainability Achievements (2021–2024)

Governance Aspect

- Achieved 100% cybersecurity compliance and implemented risk alert system.
- 100% supplier ESG assessment and multiple ESG trainings.
- Published annual sustainability reports (2023/2024) for transparent disclosure.

Corporate Sustainability Outlook and Value Chain

- **Climate Action:** Expand renewable energy use to reduce carbon footprint.
- **Digital Resilience:** Strengthen cybersecurity and enhance business continuity.
- **Sustainable Supply Chain:** Promote responsible procurement to mitigate environmental and social risks.
- **Talent Development:** Foster cross-disciplinary growth and a culture of diversity, equity, and inclusion.
- **Social Prosperity:** Continue public welfare initiatives and industry-academia collaborations to fulfill corporate responsibility.

Prospects



Expanding more applications

Cincon has achieved success across core industrial, medical, and railway sectors, and successfully entered the AI Edge Computing market. We are actively expanding into Defense, Power Plants, and Energy Storage, committed to developing high-reliability, specialized products for the most stringent professional applications, including aerospace and marine.



Enhancing brand awareness

Cincon is boosting brand recognition through diverse marketing channels, strengthening presence in Taiwan and aggressively expanding into key international markets (US, Japan, Korea, China, India). Our strategy combines digital marketing, major trade show exposure, and joint campaigns with local partners to maximize client visibility.



Q & A



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